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## Australand Property Trust No.4 - Fund Payment Notice

Following are the components for the Australand Property Trust No.4's distribution for the period ended 31 December 2010.

Ex Date: 23 December 2010  
Record Date: 31 December 2010  
Payable Date: 8 February 2011  
Total Distribution Rate: 2.51 cents per unit

Components of the Distribution	Total Cash Distribution	Component subject to fund payment withholding	Component subject to other non-resident withholding
<b>Australian Income</b>			
Interest income	0.0967		0.0967
Tax deferred	1.0867		
Other income	1.3266	1.3266	
	<b>2.5100</b>	<b>1.3266</b>	<b>0.0967</b>

\*All amounts are shown as cents per unit

This distribution includes a "Fund Payment" of 1.3266 cents per unit, pursuant to Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*.

Australand Property Trust No.4 declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953*, in respect of the income year ended 30 June 2011.