

MEDIA RELEASE

Child care centre plans a boost for Baldivis baby boom

Perth – **25 May 2017** – Baldivis is now one of the fastest growing residential suburbs in the Perth metropolitan area, according to recent figures from the Australian Bureau of Statistics.

Catering for the growth in young families moving into the area, plans for a new child care centre at the corner of Eighty Road and Amberley Drive within Frasers Property Australia's Baldivis Grove estate are now in progress.

The centre is being developed by the Folkestone Education Trust and will be operated by experienced child care service provider, Foundation Early Learning.

Frasers Property Australia General Manager Residential WA, Stuart Gardiner, said the new centre would cater for more than 100 children from infants to pre-kindy and be a highly sought-after addition to the neighbourhood.

"The building has been designed by award-winning architects Chaney Architecture and boasts an innovative design that will establish it as a landmark building within the estate," Mr Gardiner said.

"The development is a real sign of growth and progress within the area as we move towards a more active market and will greatly enhance the facilities already available in the immediate area.

"We've seen a large number of young couples and new families moving into our Baldivis Grove and Baldivis Parks estates, attracted by the abundance of open space, parklands and welcoming sense of community they offer.

"We expect that as these families continue to grow, so will the number of businesses and services within the region catering for their needs," he added.

The City of Rockingham issued Development Approval for the new child care centre at its meeting on 24 January. It is expected to begin operating from February 2018.

For further information about Baldivis Grove estate, visit the website: **www.baldivisgrove.com.au**

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About Frasers Property Australia

Frasers Property Australia Pty Limited (FPA) is one of Australia's leading diversified property groups and is the Australian division of Frasers Centrepoint Limited. The group has over 90 years' heritage in Australia with current activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a global group opens up a world of opportunities for FPA's customers. FPA appreciates its customers and rewards their loyalty through Prosperity, a national loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of FPA's operations. The group creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering *real places for real people*, the core values of the group are *passionate, authentic, dynamic* and *respectful*.

For more information about FPA, visit www.frasersproperty.com.au

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Frasers Centrepoint Limited (FCL) is a full-fledged international real estate company and one of Singapore's top property companies with total assets of S\$25 billion as at 31 March 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Southeast Asia, and the United

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FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

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