

FHOG

THE FIRST HOME OWNER GRANT EXPLAINED

A FIRST HOME OWNER'S GUIDE TO CLEARING THE FHOG (FIRST HOME OWNER GRANT)

So what's the deal with the FHOG? What does it mean for you?

The WA State Government's \$10,000 First Home Owner Grant is available for all eligible construction contracts, or contracts for the purchase of a new apartment. This means that if you meet the eligibility criteria, you could use that \$10,000 towards building a brand new house on vacant land, or on a brand new apartment, even if it's off the plan.

\$10,000





BUT WAIT, THERE'S MORE!

Take advantage of some additional incentives!

- No Stamp Duty when buying a new home or apartment under \$430,000
- Buy from a licensed real estate agent and you may be eligible for up to another \$2,000
- Changes to the WA State Government's Keystart Programme make it even easier to qualify for a low deposit home loan.

So, if you're ready – let's get started!

HOW TO GET STARTED

There are a few things you need to know before you start applying for the FHOG. **A good place to begin is <u>firsthome.gov.au</u>**

Click through to the WA page, go to 'About the First Home Owner Grant', and you'll find a host of helpful information that will guide you through the steps.

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Find out if you are eligible

Answer a few simple questions and you're on your way.

- Fill out the forms
 Go to <u>'Your Application</u>'. You'll see the link to the form you need, F-FHOG1.
- **3.** Make sure you have the correct documentation

Check the list to see you have all the supporting documents required, found under <u>'Your Application'</u>.

Free stamp duty
 Available for a new home or apartment under \$430,000, click on <u>'Payment and Rate of Duty'</u> to see if you qualify.

 Submit the forms
 Applications may be submitted through a FHOG approved agent or directly to the Office of State Revenue – details are under <u>'Your Application - How do I apply?'</u> There is also the opportunity to track your application.



OTHER USEFUL LINKS

Find out about low deposit home loans available from the Keystart Programme at <u>keystart.com.au</u>

You may be eligible for a grant from the Home Buyers Assistance Account worth up to \$2,000. Find out more at... commerce.wa.gov.au/ consumer-protection

Any questions? Frasers Property Australia is happy to help. **Call us on 13 38 38 or go to <u>clearthefhog.com.au</u>**

Disclaimer

Each of the Grants and Government assistance programs described in this brochure are subject to their own eligibility criteria. Eligibility to one Grant or Government assistance program does not guarantee eligibility to another. Please refer to the Western Australia Department of Finance website for further information on the First Home Owner Grant and the First Home Owner Rate of Duty http://www.firsthome.gov.au/ for the Home Buyers Assistance Account http://www.commerce.wa.gov.au/consumer-protection/home-buyersassistance-account for further information on eligibility criteria and the application process.

Please note that whilst reasonable care is taken to ensure the contents of this brochure are correct as a June 2017, this information is to be used as a guide only and is subject to change. The information provided does not take into account individual purchaser's circumstances and purchasers should rely on their own enquiries and seek advice from their own professional advisors.

